

# Thai Government's Measures Phase 1 (issued by Cabinet's resolution on 10th March 2020)

## 5 Care and Remedial Measures for "Individuals"

### Increase liquidity

- 1 Risk compensation for medical staff**  
Doctor- veterinarian: 1,500 baht/person per turn  
Nurse and others: 1,000 baht/person per turn

### Reduce burden

- 2 Relieve the burden on water & electricity bills and refund of electricity meter deposits**
- 3 Reduce contributions to the social security fund of employers and employees**  
Section 33 from 5% to 4%  
Section 39 from 9% to 7%
- 4 Reduce charge of the rental fees and compensation for the services of government agencies and state enterprises**  
1-year rental fees waive of state properties to tenants in the category of residence and agriculture
- 5 Build the confidence in the capital market system**  
Increase the SSF fund from 200,000 baht to 400,000 baht

## 12 Care and Remedial Measures for "Companies"

### Increase liquidity

- 1 Low interest loans of 150,000 million baht**  
2% interest rate for 2 years, credit not over 20 million baht / borrower
- 2 The Bank of Thailand will alleviate its rules of debt restructuring**
- 3 Social Security Fund's credit to support the employment**  
Total credit of 30 billion-Baht, initial interest of 3% for a period of 3 years

### Reduce burden

- 2 Suspend of repayment, reduce interest rate and extend of grace period for Special Financial Institutes (SFI)**
- 3 Deduct interest payable tax from 1 time to 1.5 times (Soft loan 150,000 million baht)**
- 4 Relieve the burden of water & electricity bills and refund of electricity meter deposits**
- 5 Social Security Funds: reducing contributions from employer and employee**  
Section 33 from 5% to 4%  
Section 39 from 9% to 7%

- 3 The Bank of Thailand will alleviate its rules of debt restructuring**

- 4 Social Security Fund's credit to support the employment**  
Total credit of 30 billion-Baht, initial interest of 3% for a period of 3 years

- 5 Enhance local entrepreneurs' liquidity**  
Reducing withholding tax from 3% to 1.5% (April - September 2020)

- 11 No lay-off**  
wage expenses can be deducted up to 3 times

- 12 Reduce charge of the rental fees and compensation for the services of government agencies and state enterprises. Extension of grace period for SMEs**

- 6 Speed up the VAT refund to exporters**
  - Submission through internet: refund within 15 days
  - Submission by paper: refund within 45 days

- 7 Enhance efficiency of public spending of the 2020 fiscal year**
  - The Comptroller General's Department has alleviated the rules of procurement
  - Reduce steps & processing time

## Thai Government's Measures Phase 2

# 8 Care and Remedial Measures “Workers, temporary workers, independent workers that are not in social security affected by Covid-19”

### Increase liquidity

#### 1 Supporting each person 5,000 baht per month for a period of 3 months

- Money, Remedies for Employees Temporary worker and self-employed that are not in the social security system Affected by the closing of the area
- 3 million people

#### For those in the social security system

Increase unemployment rights by 50% of wages

- In the case of employers not allowing work to be paid for more than 180 days
- In the event that the government stops Receive payments within 90 days

#### 3 Special credit of 50,000 baht per customer

- The total limit is 20,000 million baht
- Amount not exceeding 50,000 baht per transaction
- Fixed interest rate not over 0.35% per month

#### 2 Emergency credit of 10,000 baht per customer

- The total credit line is 40,000 million baht
- Limit per customer not over 10,000 baht
- Fixed interest rate not over 0.10% per month

#### 4 Office of The Government Pawn Shop receives a low-interest mortgage

- Credit limit of 2,000 million baht
- Interest at the rate of 0.125% per annum

### Reduce burden

#### 5 Extend personal income tax payment

Postpone the submission of the personal income tax filing form to August 2020

#### 6 Increase in deduction of health insurance premiums

Increase the health insurance deduction limit from 15,000 to 25,000 baht

#### 7 Income tax exemption for risk for medical personnel

### Increase skills

#### 8 Training with money

- Training to increase professional skills or organize social activities. Including students who are unable to find a job
- Expand the training network, such as the project foundation due to the royal initiative Village and urban community funds and etc.

# 7 Thai Government's Measures Phase 2 Care and Remedial Measures “Entrepreneurs affected by virus Covid-19”

## Increase liquidity

### 1 Loans for SMEs : not exceeding 3 million Baht per borrower

- Loan facility of 10 billion Baht by SME Development Bank
- 3-million Baht per borrower at 3 % interest for the first 2 years

## Reduce burden

### 2 Extending Corporate Income Tax submission

- Por Ngo Dor 50 : extend period from May 2020 to 31st August 2020
- Por Ngo Dor 51: extend period from August 2020 to within 30th September 2020

### 4 Extend Excise tax filing payment for business operator

Extend period for 3 months from 1st March 2020 – 31st May 2020 to 15th July 2020

### 6 Import Duty Exemption on Goods for treatment, diagnosis or prevention of COVID-19

effective from now until 30th September 2020

### 3 Delaying of tax filing, submission and payment by the Revenue Department: VAT, Specific Business Tax, etc. for affected entrepreneurs

Postpone a period for submitting the document and payment all taxes for 1 month

### 5 Extend tax payment for entrepreneurs in oil and petrol products industry

Postpone a period for submitting the document and payment from within 10 days to within 15th of the next month, effective period for 3 months

### 7 Tax Exemption and fees reduction for Debt restructuring (Non-Bank)

- For Non- Bank Creditor Ex. Personal loan, Hire-purchase, Leasing
- From 1st January 2020 – 31st December 2021

# Specific additional measures for “Tourism Business”

The Tourism Businesses have been affected since the beginning of the Spread of Covid-19 with strong impact on both inbound and outbound tourism business as well as domestic tourism.

Therefore, in order to take exclusive care of Tourism Business, it should;

- Disburse the amount of 10 billion baht from 150 Billion Baht Soft Loan Measure from Phase I for the Government Savings Bank to give loans exclusively to tourism operators
- Approve the assignment of the Government Savings Bank to be the leader in granting a credit to operators as soon as possible in order to support the business to survive in this situation

In addition, the Ministry of Finance will also postpone payment for rental fees of state property for tourism business operators and relevant businesses until September 2020. And there is a measure to take care of Airlines operating domestic flights by reducing fuel excise tax for jet planes, from 4.726 baht per litre to 0.20 baht per litre until 30th September 2020