



**Minutes of the FTCC Annual Ordinary General Meeting**  
**No. 1/2011**  
**Thursday 10<sup>th</sup> March, 2011**

**Time and Place**

The Meeting was held at 18h00 on Thursday March 10<sup>th</sup>, 2011 at Chulalux Room, The Sukhothai Bangkok Hotel.

**Attendance**

There were in total 52 persons attending of which 36 with the right to vote; 12 members represented by a valid proxy given to 10 different attending members, making a total of 48 voting members.

The Meeting was presided over by Mr. Franck Fougère, President of the FTCC.

**Mr. Lucas Boudet, FTCC Executive Director, opened the meeting and introduced the panel including Mr. Franck Fougère, Khun Sukanya Uerchuchai and Mr. Robin van der Sande. He thanked the sponsor, Asian Tiger, and announced that the quorum was reached and votes on each topic of the Agenda would be valid.**

Mr. Lucas Boudet informed the Meeting that the AGM agenda was as follows:

1. Approval of the Minutes of the EGM dated October 12, 2010
2. President's report on the FTCC 2010 activities and 2011
3. Approval of the FTCC accounts for 2010
4. Approval of the Auditor for 2012
5. Approval of the Membership fees scheme for the year 2012
6. Election of FTCC Counsellors for 2011
7. Approval of new Honorary member
8. Announcement of the newly formed Board
9. Opening of the Cocktail
10. Announcement of the newly formed Executive Committee

**1. APPROVAL OF THE MINUTES OF THE EGM DATED OCTOBER 12<sup>th</sup>, 2010**

Lucas Boudet requested the Meeting to consider and approve the Minutes of the Extraordinary General Meeting 2009, by voting on the ballots.

**The Meeting granted its approval.**  
(48 ballots in favor, 0 ballot against)

## **2. PRESIDENT'S REPORT ON FTCC 2010 ACTIVITIES AND 2011 PERSPECTIVES**

*For more details on the FTCC 2010 activities, please refer to the FTCC Activities Report.*

### **(1) BOARD OF COUNSELLORS AND ORGANIZATION CHART**

Franck Fougère thanked the Embassy Economic Department, Consular Department and Ubifrance for their growing support to the Chamber and informed that a Partnership Agreement was going to be signed between Ubifrance and FTCC by the end of March.

He also thanked the Counsellors for their active contribution to the Chamber as well as the FTCC staff, and particularly Emmanuel Cibla for his achievements.

Franck Fougère presented the 2010 Board of Counsellors and the FTCC Organization Chart for 2010 and 2011.

### **(2) COMMITTEES**

Franck Fougère briefly commented on the FTCC Committees to the Meeting as follows:

- Membership Committee
- Legal Affairs Committee
- HR Committee
- ICT Committee
- Thai Relationship Committee
- Tourism Committee
- Young Professional Committee

He thanked the Committees participants and Counsellors responsible for their Committees for their valuable contribution to FTCC intelligence and visibility.

### **(3) MEMBERSHIP**

The number of FTCC members as of 31<sup>st</sup> December 2010 was registered at 251 with an increase of membership revenues of 12% compared to 2009.

The FTCC is targeting the objective of 265 members for 2011. As of March 2011, 191 members are already registered, including 70% of 2010 members and 14 Premium Member companies.

### **(4) BUSINESS CLUB**

FTCC organized 38 events all along the year 2010 with 2,352 participants, including new events through the HR Club Workshop, representing 49% of participants increase.

40 events are planned in 2011 with the aim of organizing more thematic activities and new projects:

- Travailler ensemble Forum,
- Innovative Sport tournament
- VIP Premium Members Dinner
- Collaboration with Foreign Chamber of Commerce (ITCC)
- Implementation of CRM

Franck Fougère reported on the successful 2010 Gala and its charity auction.

### **(5) COMMUNICATIONS**

The FTCC has edited its Handbook and increased consequently the sales. FTCC broadcasting has been improved and press releases through Thai and French Medias have significantly increased. The FTCC Website has become an efficient communication tool towards members.

The FTCC is planning to launch its Business Magazine by the second semester of 2011, targeting not only members but also French and Thai business communities. The monthly Newsletter will be improved with new layout and tracking tool.

**(6) BUSINESS SUPPORT – FR**

In 2010, the FTCC received 168 requests leading to 4 lists of Thai companies, 8 trade missions and 1 study.

The FTCC is studying the possibility of having a French Pavilion during the 2011 BOI fair.

**(7) BUSINESS SUPPORT – TH**

The FTCC has successfully applied for EU funded projects and is planning to implement the Thailand-EC Corporation Facility Phase II (TEC II) on “SCRIPT” in 2011 as well as the SWITCH-ASIA Project on “Going Carbon Neutral: Greening Thai Tourism Industry with Special Focus on Accommodation” in 2012.

**(8) PROMOSALONS**

In 2010, Promosalons Thailand promoted 2 trade fairs in Asia and 6 trade fairs in France. In 2011, a total of 6 trade fairs are expected to be promoted.

**(9) NETWORKING & TRADE ADVOCACY**

Through the French Chambers of Commerce network, the FTCC attended several meetings in France:

- Business Meeting Days in different cities organized by Chambers in France: Paris, Lille, Strasbourg, Avignon, Amiens, Rennes, etc
- UCCIFE Annual Directors’ Seminar

Active participations/representations have been taken with other Chambers of Commerce in Thailand at regular activities/events organized by the Joint-Foreign Chambers of Commerce (JFCCT), the Board of Trade (BOT) and the European Chambers of Commerce in Thailand (ECCT).

The FTCC has taken active part in setting up the European Asean Business Center (EABC) and has developed close relationships with Thai high-ranking officials and bodies through its Thai relationship Committee.

### **3. APPROVAL OF FTCC ACCOUNTS FOR 2010**

Mr. Robin van der Sande reported the Accounts to the Meeting with a strong financial situation overall:

- + 329 k THB annual result
- Increased total revenues to 15.6 MTHB (13.5 MTHB in 2009). Source of revenues are balanced and varied
- Strong Members' equity of 4.2 MTHB (3.8 in 2009)
- A positive cash position situation all year long
  - 4.6 MTHB in cash and cash equivalent
  - 1.5 MTHB in fixed income investment
- Impact from earlier Membership renewal campaign
  - 5.3 MTHB in Membership invoicing as of 31/12/10
  - 1.3 MTHB in Membership revenues in advance as of 31/12/10 (0.05 MTHB in 2009)
- A/R are under control
  - 554 kTHB as of 31/12/10 (1.1 MTHB in 2009), including:
    - 88 kTHB written off in 2010 P&L
    - 96 kTHB doubtful A/R remaining provisioned in 2010 accounts

#### **2011 Budget**

The FTCC has ambitious objectives for 2011 with major investments in IT, CRM and a new Business Center. The projected 2011 P&L stands at around 941 kTHB for a yearly budget of approximately 22 MTHB, thus a 40% increase compared to 2010.

**The Meeting granted its approval.**  
(47 ballots in favor, 1 ballot against)

### **4. APPROVAL OF THE AUDITOR FOR 2012**

Lucas Boudet introduced to the Meeting the new Audit firm which has been selected by the FTCC for 2012 and requested its approval.

**The Meeting granted its approval.**  
(48 ballots in favor, 0 ballot against)

### **5. APPROVAL OF THE MEMBERSHIP FEES SCHEME FOR THE YEAR 2012**

Membership scheme has been decided in 2010 for 2011. No membership fee increase has been therefore planned for 2012 and approval of the membership fees scheme has been therefore requested for the 3 categories as follows:

- Category A: Ordinary Membership of 27,500 THB
- Category B: Ordinary Membership of 15,000 THB
- Category C: Affiliated Membership of 15,000 THB

**The Meeting granted its approval.**  
(45 ballots in favor, 3 ballot against)

### **6. ELECTION OF FTCC COUNSELLORS FOR 2011**

- 8 (out of 14) vacant seats with 5 Counsellors standing for re-election
- 8 seats of Counsellors will be renewed during this AGM
- 8 Members submitted their application and were introduced by Lucas Boudet to the Meeting.

## **7. APPROVAL OF NEW HONORARY MEMBER**

Khun Sukanya Uerchuchai reminded to the Meeting the current FTCC Honorary Members and introduced the nomination of Dr. Vuthichai Duangratana as new Honorary Member.

**The Meeting granted its approval.**  
(48 ballots in favor, 0 ballot against)

## **8. ANNOUNCEMENT OF THE NEWLY FORMED BOARD**

### **Elected Counsellors (by alphabetical order of company name):**

- |    |                        |  |
|----|------------------------|--|
| 1. | Mr. Franck Fougère     | Ananda Intellectual Property Ltd.          |
| 2. | Mrs. Vongthip Chumpani | Bangkok Bank Plc                           |
| 3. | Mr. Jean-Marc Garret   | C.I.T. Property Consultant Co., Ltd.       |
| 4. | Mr. Peter Cauwelier    | Essilor Manufacturing (Thailand) Co., Ltd. |
| 5. | Mrs. Anne-Marie Machet | Franco-Pacific (Thailand) Co., Ltd.        |
| 6. | Mr. Laurent Ferry      | Geodis Wilson Thai Ltd.                    |
| 7. | Mr. Eric de Ghellinck  | MPO Asia Co., Ltd.                         |
| 8. | Mr. Laurent le Morvan  | STMicroelectronics (Thailand) Ltd.         |

## **10. OPENING OF THE COCKTAIL**

Franck Fougère invited the Meeting participants to join the cocktail while the new 2011 FTCC Board of Counsellors was asked for a separate meeting in order to elect the Board Executive Committee.

## **11. ANNOUNCEMENT OF THE NEWLY FORMED EXECUTIVE COMMITTEE**

Lucas Boudet announced the newly elected Executive Committee composed of:

- |     |                            |                                       |                    |
|-----|----------------------------|---------------------------------------|--------------------|
| 1.  | Mr. Franck Fougère         | Ananda Intellectual Property Ltd.     | President          |
| 2.  | Mrs. Anne-Marie Machet     | Franco-Pacific (Thailand) Co., Ltd.   | Vice-President     |
| 3.  | Mr. Laurent Ferry          | Geodis Wilson Thai Ltd.               | Vice-President     |
| 4.  | Mr. David Mandel           | Mazars (Thailand) Ltd.                | Vice-President     |
| 5.  | Mrs. Vongthip Chumpani     | Bangkok Bank Plc                      | Honorary Treasurer |
| 6.  | Mr. Alexandre Dupont       | Law Solutions Ltd.                    | Honorary Secretary |
| 7.  | M.L. Hathaijanok Kritakara | Accor Asia Pacific Corporation        | Counsellor         |
| 8.  | Mrs. Sukanya Uerchuchai    | Advanced Asia Strategy                | Counsellor         |
| 9.  | Mr. Jean-Marc Garret       | C.I.T. Property Consultant Co., Ltd.  | Counsellor         |
| 10. | Mr. Peter Cauwelier        | Essilor Manufacturing (Thailand) Ltd. | Counsellor         |
| 11. | Mr. Eric de Ghellinck      | MPO Asia Co., Ltd.                    | Counsellor         |
| 12. | Mr. Laurent Le Morvan      | STMicroelectronics (Thailand) Ltd.    | Counsellor         |
| 13. | Mr. Jean Lebreton          | Thai Beverage                         | Counsellor         |
| 14. | Ms. Clémence Gautier       | Tilleke & Gibbins International       | Counsellor         |

**No other matter being discussed,  
The Annual Ordinary General Meeting No. 1/2011 was adjourned at 20h00.**